

Transavia Gains Confidence and Control Over Revenue Accounting



TRANSAVIA
AMSTERDAM,
NETHERLANDS

CASE STUDY: SKYLEDGER® REVENUE ACCOUNTING

Challenge

Transavia is a low-cost airline and member of the Air France-KLM group. Historically, Transavia relied on its parent company's revenue accounting system which was tailored to meet the needs of a much larger and more complex airline. With its small revenue accounting department, Transavia sought a system more tailored to its business model and designed to operate with limited staff, yet meet the reporting and integration requirements for itself and its parent company.

The initial search focused on solving a number of inefficiencies. For one, Transavia had to collect and manually input data from numerous systems and map this information to its own general ledger accounts—a labor-intensive process that made it hard to get timely snapshots of company performance and made month-end closings particularly hectic. Transavia also needed a consolidated reporting tool that made it easier to analyze trends, research issues, and instill more confidence in its financial reporting.

How Navitaire Helped

Transavia adopted Navitaire's SkyLedger revenue accounting system. SkyLedger, used by a growing number of low-cost and hybrid airlines, provides powerful on-demand reporting capabilities, enables full and automated reconciliation between passenger reservation (PNR) activity and general ledger transactions, offers simple proration functionality and captures all financial events associated with a PNR through seamless integration with Navitaire's hosted reservation system.

Results

With SkyLedger, the accounting structure is established once and then the financial events resulting from reservation activity data are automatically mapped to business information and general ledger accounts. This eliminates labor-intensive manual data entry, reduces the potential for errors and allows Transavia to review transactions daily and begin analyzing financial data at month-end immediately. Sometimes Transavia even performs a "mini" month-end close each day. The standard reports in SkyLedger's reporting tool make it easy for Transavia to identify issues early, drill down into detailed data, if necessary, and perform research faster. SkyLedger also supports regulatory and corporate reporting on key metrics, including load factors, revenue, payments, credit card reconciliation, taxes and other liabilities, as well as unearned revenue reporting.

"With SkyLedger, we operate more efficiently and have increased confidence in our financial reporting. For example, by using SkyLedger, we were able to reduce a tremendous amount of manual account postings."

Jasper Voorn

Revenue Accounting
Transavia